

# Solar + Storage Financing

**LOW-COST GAP FINANCING FOR SOLAR + STORAGE IN LOW-INCOME COMMUNITIES**



## Solar + Storage Financing At a Glance

Inclusive Prosperity Capital has received a \$3 million program-related investment (PRI) from The Kresge Foundation to accelerate the deployment of solar + storage for urban resiliency in low-income communities.

This financing is designed for project developers and property owners to develop and install solar + storage projects that will demonstrate the viability and benefits of resilient power in those communities.

Financing is available for:

- > Solar
- > Storage (can be added to existing installations)
- > Other work that would result in a solar + storage project (e.g. electrical work)

**Work with our team to design a solution that leverages this PRI and other financing sources.**

### Eligible properties include but are not limited to:

- ❖ Multifamily affordable housing
- ❖ Scattered site single family affordable housing
- ❖ Community centers
- ❖ Municipal buildings
- ❖ Other assets critical to community resilience
- ❖ Preference will be given to projects located in urban areas (see U.S. OMB's [Metropolitan Statistical Areas](#))

### Financing terms

- ❖ Interest rates between 3-4%\*
- ❖ Term lengths up to 12 years
- ❖ Loan amounts up to \$300,000
- ❖ 2% closing fee

*\* Additional financing is available for projects with capital requirements greater than \$300,000. Additional rates, terms, and conditions may apply. In addition to project financing, IPC also offers a Solar Power Purchase Agreement/ third-party ownership solution.*

Program funded by

**THE KRESGE FOUNDATION**