



green bank solar ppa

FREQUENTLY ASKED QUESTIONS



What is a Power Purchase Agreement (“PPA”)?

A PPA is a contract between the Seller (generates electricity) and Buyer (purchases electricity). The Seller – IPC – oversees the development, construction, and asset management of the solar system. The Buyer – you – purchase electricity from the solar installed on your property at an agreed upon rate.

How does net metering work?

Net metering allows building owners that have installed solar equipment on their property to receive full retail credit for electricity they export to the grid. The electricity credits are “banked” and used throughout the year when on-site consumption exceeds the production of the solar system. Typically, credits are generated in the summer months and used in the winter months when solar generation is lower.

What are the size limits for IPC’s Solar PPA program?

The Solar PPA program has a minimum PV system size requirement of 50 kW DC (smaller projects may be considered in unique circumstances).

The maximum PV system size is 3 MW DC, or \$4,000,000 in project costs, whichever equates to a higher dollar value.

My PV system will eliminate my electric bill, right?

In short, no. While the PV system will produce electricity to offset your electric bill, you will still be responsible for the regular basic service charges from the utility for being hooked up to the grid. In addition, solar production is weather dependent, and IPC cannot guarantee that your system will produce all the electricity you may use in a billing period.

Who will actually install my system?

As the developer of the project, IPC will work with on-the-ground, approved, third-party solar installation companies to ensure the safe and reliable construction of your solar PV system.

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How long will it take to get my system installed and energized?

IPC will work with the EPC contractor, as well as, local, state, and utility authorities to ensure the system is constructed and energized as soon as possible. As there are often several stakeholders in this process, projects often take a longer time than traditional renovation or construction projects.

Are there any incentives that I can take advantage of?

Depending on which state you are in, incentives are typically factored into the PPA rate, therefore, you will be receiving the benefit of the incentive in the form of a lower PPA rate while IPC receives the physical value of the incentive.

Is the IPC Solar PPA secured financing? If so, how?

IPC will seek financial security via Property-Assessed Clean Energy (PACE) mechanisms, where available. In instances where PACE is not available, all equipment will be secured via a UCC-1 filing.

How will PPA billing work?

IPC has two mechanisms for the billing of PPAs:

1. For PACE-secured PPAs: Billing will occur through your regular property tax bill. At the beginning of the PPA term, expected production values will be used to estimate how much will be paid with your property tax bill. On an annual basis, IPC will true-up that amount based on the

actual production of the system.

2. For PPAs billed monthly: You will receive a monthly bill from IPC based on the actual production of the system for the previous month. The total amount will be equal to the kWh production of the system times the agreed upon PPA rate.

What happens to the PV system at the end of the PPA term?

At the end of the PPA term, the lessee may purchase the system at fair market value (determined at that time by a third-party appraiser) or have the system removed at IPC's expense. Roof penetrations will be filled, and the roof repaired to as reasonably complete a condition as possible.

Will the PV system require maintenance? Who is responsible for that?

IPC assumes all responsibility for the asset management and operations and maintenance of the system. IPC has contracted a third-party to provide monitoring and both proactive and reactive maintenance of the system to minimize downtime. As a PPA customer with IPC, you can enjoy a worry-free experience in going solar while IPC handles all system maintenance and upkeep.

Who do I contact if I have questions about my system or billing?

If you have any questions about your system, PPA agreement, or billing, please contact the IPC Solar PPA team by email at solar@InclusiveTeam.org